

Ocean Dial Asset Management Limited

RTS 27 Report

Year to 31 December 2022

Class of Instrument		Equities			
Notification if <1 average trade per business day in the previous year (Y/N)		N			
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
Spark Capital Advisors (India) Private Limited	13.0%	9.0%	0.0%	0.0%	0.0%
LEI: 254900B67Z0TWTJWMK57					
IIFL Securities Limited	11.6%	9.0%	0.0%	0.0%	0.0%
LEI: 335800DFGY67CJENRH26					
Investec Capital Services (India) Private Limited	9.9%	10.4%	0.0%	0.0%	0.0%
LEI: 335800FJGAWH53RWX535					
Jefferies India Private Limited	9.7%	10.8%	0.0%	0.0%	0.0%
LEI: 549300RYCNYHUWYKP329					
ICICI SECURITIES LIMITED	9.5%	11.0%	0.0%	0.0%	0.0%
LEI: 335800RT5NJ3UPWK7351					

All equities orders were executed in accordance with the Company's Best Execution Policy and equities were the only asset class traded in 2022.

Definitions:

"Passive Order"

Means an order entered into the order book that provided liquidity; not applicable therefore deemed as 0%

"Aggressive Order"

An order entered into the order book that took liquidity - not applicable to Ocean Dial as we do not "hit an existing quote on an order book" therefore deemed as

"Directed Order"

An order where a specific execution venue was specified by the client prior to the execution of the order; not applicable therefore deemed as 0%

"Volume Traded"

Investment Association: "By volume we understand the regulation to mean market value."; for Ocean Dial, this is the Gross Consideration

"Orders Executed"

A deal in a specific stock with a specific broker; number of orders

0%